

FINANCIAL REPORT

STATEMENT OF OPERATIONS AND FUND BALANCE

For the year ended March 31, 2017

Total Revenue		\$ 1,974,129
Less: Operating Expenses	\$ 307,737	
Fundraising Expenses	\$ 133,046	

Net revenue over expenses **\$ 1,533,346**

Less: Transfers to West Parry Sound Health Centre		
Specified Donations	\$ 1,320,666	
Grants	\$ 0	
		\$ 1,320,666

Net increase in Fund Balance **\$ 212,680**

Add: Fund Balance @ the beginning of the year \$ 6,428,035

Total Fund Balance @ the end of the year **\$ 6,640,715**

* Full copies of the 2017/18 Financial Statements available by contacting the Foundation office at 705-746-4540 x 3348

GOVERNANCE

In 2017/18, Foundation operations included Lynne Atkinson as Executive Director supported by two staff members Cathy Knox, the Foundation's Finance Officer and Brooks Smith, Navigator of Opportunities. The Foundation is governed by a volunteer Board of 15 directors, a multitude of generous volunteers and 6 committees: Finance, Nominating, Governance and Special Events (3).

2017/18 BOARD MEMBERS

JOAN CONN, Chair
Homemaker

TERRY CLARK, Treasurer
Chartered Accountant

TONIA BLENKARN
Owner, Desmasdons
Boat Works

DEBBIE BONGARD
VP & Sr Wealth Advisor

CARLA CUSITER
Chair, WPSHC Auxiliary

GARY FRENCH
Realtor

TERRI GALLOWAY
Retired, Hydro One

DR. DEREK GEORGE
Retired Physician

BRETT LAGAMBA
Owner, Tempcast
Masonry Heaters

ANN MACDIARMID
Retired President,
Raptor Communications

DEBBIE MCMURRAY
Board Representative,
WPSHC, Non-voting

LENA PATTEN
Interior Designer/Proprietor
HILLTop Interiors

DONALD SANDERSON
CEO, WPSHC, Non-voting

TOM SHULTZ
Chair, WPSHC

STEPHEN SPRAGUE
Project Manager,
Bailey Metal Products

PAMELA WING
Retired Consultant

FOUNDATION OFFICE
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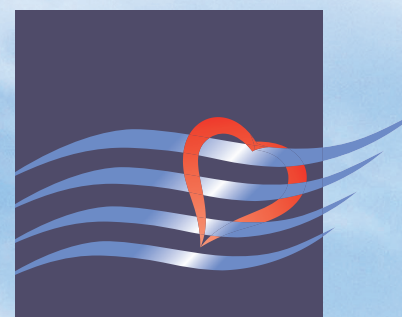


west parry sound
health centre
FOUNDATION
Inspired Giving. Keeping
Hospital Care Local.

2017/18

West Parry Sound
Health Centre
Foundation

**ANNUAL
GENERAL
MEETING**



west parry sound
health centre
FOUNDATION

**Inspired Giving. Keeping
Hospital Care Local.**

**In the race to keep equipment current
at the West Parry Sound Health Centre,
there is NO finish line!**

ANNUAL REPORT TO DONORS

2017/2018 ANNUAL REPORT TO DONORS

First, Donors helped build our modern facility supporting construction to the tune of \$6,049,618. Since that time, Donors have purchased all major equipment upgrades, replacements and new technologies to the tune of \$6,020,739. This critical care equipment includes everything from a new patient monitoring system in ICU to three new anesthetic machines in OR along with key equipment purchases for every departments in between. On top of the equipment purchases, as of June 15th, Foundation Donors have paid \$1,537,104 towards the \$10,000,000 advanced installation of Electronic Health Records (EHR). In the near two decades of the Foundation's existence, the grand total of Donor support equals \$13,865,991! Without a doubt, Donors are inspiring local hospital care.

Now, we are counting on our steadfast supporters once again. The Foundation has \$1,000,000 in donations saved for further EHR costs. We know expenditures will soon outpace our donations received. With the Health Centre entering into loan agreements to meet the challenging cost of implementation (the Go-Live Date is May 2019), donations continue to be the soul of local hospital care. Adding to the financial stress, as EHR expenses accumulate, we are conscious of emergency equipment purchases popping up. Recently, we received the supplier's letter stating our aging CT Scan will come to end-of-life in December 2019.

In the race to keep equipment current at the West Parry Sound Health Centre, there is NO finish line!

EHR UPDATE:

By the end of June 2018, Donors to the Foundation will have paid \$2,500,000 on the \$10,000,000 cost of the West Parry Sound Health Centre's modernization in digital and technical information (Electronic Health Records - EHR). Our medical team is both amazed and extremely grateful!

The Health Centre averages 65,000 patient registrations a year. Patient charts are carried by porters or faxed between departments with various medical professionals adding their hand to the notes. May 2019, when EHR is fully installed, this will come to an end! As soon as a doctor inputs an order, the appropriate medical team will be alerted through the system. Saving time. Eliminating errors. Making the patient safer! Staff throughout the Health Centre are on a big learning curve as they work to adapt the system to the needs of the West Parry Sound Health Centre's patients and medical teams.

Changes will be monumental in transforming care. Our Emergency Department will host a large tracking screen visible only from the nursing/doctor station. This screen will display all patient identification,

In the race to keep equipment current, every penny counts at the Foundation. This year the pennies added up to almost \$2,000,000! Thank you to everyone who donates to keep hospital care local. Our major donors and pledges to the Northern Angel Council help us reach higher heights! Thank you.

MAJOR DONORS:

\$5,000 +

Airlie Foundation
Harry Angus
Auxiliary of the West Parry Sound Health Centre
Charles Norcliffe Baker & Thelma Scott Baker Foundation
Bent River Historical Hall Corporation
Donna & Edward Besman/Armbrust
David & Shelagh Blenkarn
Bongard Family Foundation
Lloyd Carr-Harris Foundation
Kathleen Carrick
Desmasdon's Boat Works
District of Muskoka
Phyllis Drury
Catherine and Fredrik Eaton Charitable Foundation
First to the Wire Investments Ltd.
Get Off the Bus Concerts
Goodfellows Masonic Lodge
Jon & Shelagh Grant
Garry & Laurie Green
Iron City Fishing Club
Kawartha Credit Union Limited
Knights of Columbus Council
Roger Kolbuc
Ted Krug
LeVan Family Foundation
Barton & Lois Lloyd
Don & Mary Anne MacLeod
Edward & Judith Martin
David & Susan McDonald
McKellar Senior Citizens Club
Marie Oickle
Parry Sound Arts and Crafts
William & Alison Powell
RACH Tournament
Jeff & Linda Reid
Royal Canadian Legion
Paul & Ina Scholfield
Scotiabank
Philip & Ellen Taylor
Township of McKellar
Township of Seguin
Waubuno Shrine Club

NORTHERN ANGEL DONORS PLEDGED:

\$5,000 +

Lynne Atkinson
Andy & Tonia Blenkarn
Debbie & Reid Bongard/Bowlby
Cathy & David Bongard/Pitfield
Bongard Family Foundation
Kenneth & Judith Bowler
David & Joanne Browne

David & Brenda Bruce/Davidson
Tina Buchan
David & Wendy Bunston
Ken Burgoyne
Jack & Frances Cashman/Carmichael
John & Wendy Crean
Ron & Bernadette Davidson
Rick & Michele Doktor
Michael & Maureen Douglas
Elliot Family
John & Margaret Flynn
Gary & Karin French
Matt & Nicole French
Bruce & Susan Gibbon
Stephen & Nancy Goldhar/Cohen
Peter & Mary Gundy/Aitken
Stephen & Patti Gunn
Douglas & Brenda Handyside
Jim & Wendy Hawes
Ewout & Lynn Heersink
Ian & Hope Adair
Jeffrey Howe
Marnie Kinsley
Kirsh Family
Alfred & Gayle Kwinter
Brett & John LaGamba
Robert Lantos
Carol & Grant Lome/Irwin
Ann MacDiarmid
Jim Mackenzie
Patrick Mars
Thomas Martin
Tom McConnell
Bruce & Alison McDonald
Ian & Marjory McDonald
Stephen & Jenifer McDonald
McLean Family
James & Carolyn Meekison/Keystone
Earle Nestmann
Peter & Claire Newton
Rosemary Phelan
Sandra & Jeff Quathamer
Alex & Kathleen Ramsay
Deborah & Pat Randall-Wood/Maltby
Andrew & Suzanne Redmond
Gail Regan
Julia & Robert Ruby/Foster
Family of Walling & Julia Ruby
John & Diane Russell
Donald & Karen Sanderson
Fred & Charlene Schiedel
Tom & Pamela Scoon
Neil Shaw
Peter & Catherine Singer
Dirk Soutendijk
Heidi & Brad Stephenson/Horne
Dennis & Brenda Stern/Lewis
Philip & Ellen Taylor
Schneider Family Foundation
John & Victoria Tremayne
Roland & Fulvia Walton
Annabelle White
Jane Whitwell
Donald & Anita Wood

status i.e. whether waiting on Lab results, x-rays, or the physician. The status of the patient will then change in real time. This is key to expediting procedures and understanding. Throughout a shift, the doctor will sign in and out of attending the patient enabling nurses to quickly locate the physician.

Critical to patient care will be the immediacy of receiving and filling medical directives. When a doctor inputs into the system, it is received in real time at the appropriate department. No more faxes to x-ray, the Lab or Pharmacy! In turn, this removes any transcribing and misinterpretation errors. Saves time. Saves errors. Makes patient care safer!

Another critical and very visible change will be a WOW... new computer 'work stations on wheels'. The new WOWs will be prevalent in Emergency and throughout the Health Centre. Currently, our team is working to understand how these WOWs will add efficiency into the system as well as maintaining infection control standards. Our WOWs will be compatible with windows-based tablets that will be used by both doctors and nurses. Our EHR team has ordered in several styles of devices for staff to test. End users are key to determining which devices will be purchased. In the meantime, behind the scenes, all documentation being built into the program is being compared to best practice guidelines standardizing all documentation.

The devices are a cost above the \$10,000,000 install. Already the Foundation is planning to put the new ER patient care screen on the fundraising block for our annual MOOSE radiothon to be held July 26th. Within the next 2 months, our EHR team will have a better understanding of what devices are needed. At the Foundation, we look forward to learning more.

Without a doubt, improved care is coming. And the medical team is keen to thank our Donors for that miracle!

GOVERNMENT DOESN'T FUND EQUIPMENT PURCHASES. DONORS DO.

ENDOWMENT – THE FOREVER FUND

Founded in 2009, the Forever Fund buys critical equipment each year. Most of the growth in the Fund comes through Gifts in Wills. In their passing, friends of the Foundation are building a Living Legacy that inspires local hospital care in perpetuity. We are forever grateful to their legacy of love. The Forever Fund currently holds \$3,153,364 realizing \$100,000 in income annually to buy equipment.

ESTATES IN OUR FOREVER FUND

Estate of Mona Bennett	Estate of Kenneth Johnson
Estate of William & Annie Berry	Estate of Tom Kellington
Estate of Douglas Blunt	The Family of Ian & Bonnie MacDonald
Estate of France Desjardin	Estate of Peter Marrek
Estate of Albert Desmasdon	Estate of Frances McKenzie
Estate of Lydia Dewar	Estate of Kenneth Platt
Estate of Gerald Geddes	Estate of Alma Saad
Estate of Anne Gibson	Estate of Stewart Strength
Estate of Steve & Joan Hurd	Estate of Inez & Bert Taylor